



Press release

Hamburg, November 28, 2024

New direction, new technology, new leadership

## **Paychex sets new standards for payroll and HR in Germany**

*Paychex, a leading global provider of payroll, HR and benefits solutions, announces a comprehensive realignment of its business activities in Germany. The aim is to revolutionize the market with a modern cloud platform, offering German companies of all sizes a fully scalable payroll solution.*

Paychex has been active in Germany for nearly two decades, establishing itself as a reliable partner for many companies during this time. The company has made significant investments in expanding its own German cloud technologies and infrastructure to provide the same flexibility and scalability for its customers in Germany as it already offers in the USA and Scandinavia.

### **Technology meets skills shortage**

"We are giving companies in Germany control over their payroll processes," explains Henrik Møller, European CEO of Paychex. With the most advanced cloud technology, Paychex is not only meeting the demands of a growing market in transition but also addresses the increasing shortage of skilled workers in the industry. Paychex's innovative solutions significantly reduce the burden on HR management and make HR processes far more efficient.

### **A strong partner in every phase**

Paychex, together with its network of payroll service providers and tax consultants in Germany, positions itself as a strong partner at every stage, whether companies prefer to manage their payroll independently or make use of additional services. "With our new 'Playchex Plus' platform, we offer customized solutions that enable both SMEs and large companies to manage their HR and payroll processes simply and effectively," continues Mr. Møller.

### **New leadership for Germany**

As part of the realignment, there will also be a change at the top of the German subsidiary, The current Managing Director, Tim Schütte will leave the company after four years of successful work.

"We wish Mr. Schütte all the best for the future and thank him for his commitment," emphasizes Henrik Møller, who will temporarily assume leadership of the business in Germany.

### **About Paychex**

Paychex is one of the leading global providers of software and services in the areas of payroll, HR and benefits. With more than 50 years of experience, state-of-the-art technologies and a clear focus on innovation, the company supports over 750,000 companies worldwide.

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